

# Developing New York State's Economywide Cap-and-Invest Regulations



Public input will inform development of the regulations to implement New York's Cap-and-Invest program.

Invitation to Provide Comments on the development of the regulations. The major design elements that New York is seeking feedback on at this time are listed below. Please enter your feedback in the form fields below each heading.

## [Submit Comments](#)

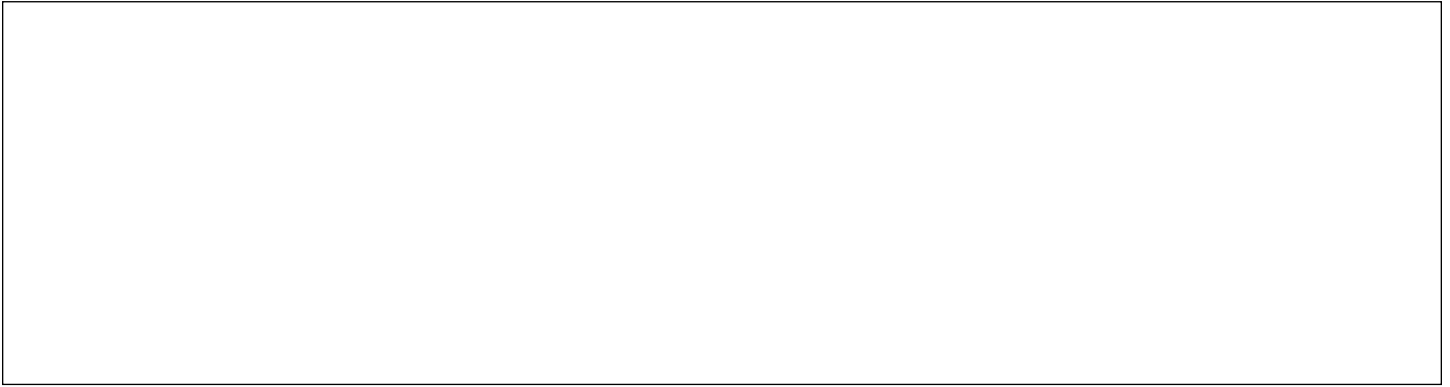
DEC and NYSERDA will review comments and further develop pre-proposal materials to define New York's program. Notices will be sent to the distribution list when the second round of pre-proposal materials are posted. To inform the development of the pre-proposal, DEC and NYSERDA request first round feedback encouraged by July 1, 2023.

**Applicability and Thresholds** – Defines which sources and at what emissions thresholds sources are covered by the regulations, who must report emissions, and who must obtain and surrender allowances equal to their GHG emissions. Establishes obligated and non-obligated sources.

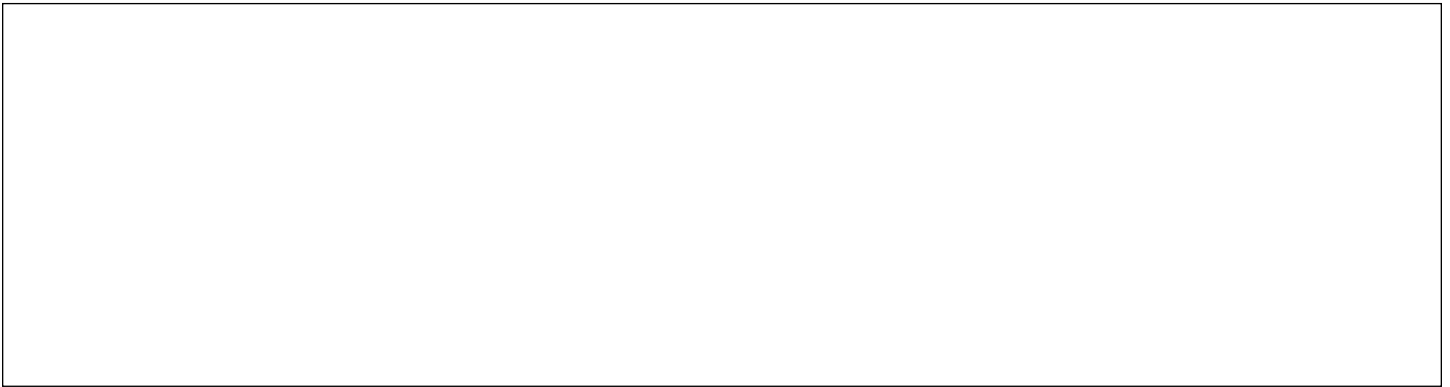
**Allowance Allocation** – Defines how allowances are made available: auctions, set asides and free allocations.

**Auction Rules** – Defines structure and mechanics of allowance auctions.


**Market Rules** – Defines rules for participation in market and trading of allowances.




**Program Ambition** – Defines the cap and the allowance budget for how many allowances will be available year by year to reach the Climate Act greenhouse gas limits.



**Program Stability Mechanisms** – Defines the automatic and planned program adjustments to moderate costs and sustain program ambition if emissions are higher or lower than anticipated.



**Compliance, Enforcement and Penalties** – Defines compliance periods and types of enforcement mechanisms.



**Reporting and Verification** – Defines what sources must report, when reporting will begin and how often, how reporting should be verified, and how to leverage existing reporting programs.

**Use of Proceeds** – Defines the process for how auction proceeds are invested.

**Analysis** – Modeling methods to assess potential market outcomes and impacts from the proposed Cap and Invest program.

**Other** – You can submit questions or letters or any comments that didn't fit into the above in this box.

